

<p style="text-align: center;">Balance Sheet Chamblee Downtown Development Authority As of March 31, 2025</p>	
Distribution account	Total
Assets	
Current Assets	
Bank Accounts	
111100 Cash - Debt Service	\$ 129,059
111110 Cash - Operating	535,798
111120 Piedmont Bank Escrow	
Total for Bank Accounts	664,857
Accounts Receivable	
111900 Accounts Receivable	
Total for Accounts Receivable	-
Other Current Assets	
111910 Escrow Receivable	75,000
112700 Due from City of Chamblee	
113800 Prepaid Expenses - Insurance	4,194
113810 Prepaid Expenses USPS Escrow	
Total for Other Current Assets	79,194
Total for Current Assets	744,050
Fixed Assets	
117200 Site Improvements	58,033
117500 Computer Equipment	3,000
117900 Accumulated Depreciation	(6,906)
Total for Fixed Assets	54,127
Other Assets	
118100 Investment held for Resale	7,795,713
Total for Other Assets	7,795,713
Total for Assets	\$ 8,593,891
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	\$ -
121000 Accounts Payable (A/P)	
Total for Accounts Payable	-
Credit Cards	
Other Current Liabilities	
121100 Accrued Payables	
122400 Accrued Interest	14,351
122500 Deferred Revenue Property Sales	
Total for Other Current Liabilities	14,351
Total for Current Liabilities	14,351
Long-term Liabilities	
122800 Piedmont Bank Loan	3,582,277
Total for Long-term Liabilities	3,582,277
Total for Liabilities	3,596,627
Equity	
133400 Unrestricted Net Position	5,112,065
Net Income	(114,801)
Total for Equity	4,997,264
Total for Liabilities and Equity	\$ 8,593,891

Chamblee Downtown Development Authority

Budget vs. Actuals

Three Months Ended March 31, 2025

	Actual Three Months	Annual Budget	Remaining Budget	% of Budget
Income				
336000 Intergovernmental Revenue	\$ -	\$ -	\$ -	
338000 Administrative Payments CDDA	-	834,428	834,428	0.00%
381000 Rental Income	11,850	41,400	29,550	28.62%
390000 Other Income	-	-	-	
391000 Gain on Sale of Property	-	-	-	
392000 Debt Issuance Fees	-	-	-	
Total Income	11,850	875,828	863,978	1.35%
Expenses				
521100 Bank Charges & Fees	25	5,000	4,975	0.50%
521200 Professional Services (incl real estate comm)	-	4,000	4,000	0.00%
521202 Professional Services Accounting	1,197	6,000	4,803	19.95%
521210 Legal	23,067	100,000	76,933	23.07%
521241 Planning Services	30,000	150,000	120,000	20.00%
521301 Technical Services Website	-	5,000	5,000	0.00%
522200 Repairs and Maintenance	7,948	-	(7,948)	
523100 Insurance Property and Liability	-	12,700	12,700	0.00%
523300 Advertising & Marketing	-	500	500	0.00%
523500 Travel	-	500	500	0.00%
523700 Education and Training	-	1,000	1,000	0.00%
523800 Taxes and Licensess	1,294	-	(1,294)	
523950 Other Misc Expenes	-	3,000	3,000	0.00%
531215 Water	-	-	-	
531230 Electricity	-	-	-	
541201 Streetscapes	-	-	-	
541200 Site Improvements	20,182	18,450	(1,732)	109.39%
541300 Building Improvements	343	-	(343)	
572000 Payments to Other Agencies	-	3,000	3,000	0.00%
573000 Grant Expenses	4,927	65,000	60,073	7.58%
561000 Depreciation Expense	-	-	-	
582300 Debt Service	37,668	832,678	795,011	4.52%
Total Expenses	126,651	1,206,828	1,080,178	10.49%
Net Income (Use of Fund Balance)	\$ (114,801)	\$ (331,000)	\$ (216,200)	34.68%
Beginning Fund Balance	5,112,065	5,112,065	-	
Ending Fund Balance	\$ 4,997,264	\$ 4,781,065	\$ -	

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Transaction Detail by Account						
Chamblee Downtown Development Authority						
January 1-March 31, 2025						

	Transaction date	Transaction type	Num	Name	Line description	Account full name	Amount	Balance
111100 Cash - Debt Service								
	01/02/2025	Journal Entry	114		Interest Expense		(14,350.53)	(14,350.53)
	01/14/2025	Deposit		Vintage Pizza		381000 Rental Income	950.00	(13,400.53)
	01/14/2025	Deposit		Wheels Up		381000 Rental Income	2,500.00	(10,900.53)
	01/14/2025	Deposit		Distillery of Modern Art		381000 Rental Income	250.00	(10,650.53)
	01/27/2025	Journal Entry	113		Transfer		110,000.00	99,349.47
	02/03/2025	Journal Entry	116		Piedmont bank		(11,179.15)	88,170.32
	02/10/2025	Deposit		Wheels Up		381000 Rental Income	2,500.00	90,670.32
	02/20/2025	Deposit		Vintage Pizza		381000 Rental Income	950.00	91,620.32
	02/27/2025	Deposit		Distillery of Modern Art		381000 Rental Income	500.00	92,120.32
	03/03/2025	Check		Piedmont Bank		582300 Interest Expense	(12,137.95)	79,982.37
	03/26/2025	Deposit		Wheels Up		381000 Rental Income	2,500.00	82,482.37
	03/26/2025	Deposit		Vintage Pizza		381000 Rental Income	950.00	83,432.37
	03/28/2025	Deposit		Distillery of Modern Art		381000 Rental Income	750.00	84,182.37
Total for 111100 Cash - Debt Service							84,182.37	
111110 Cash - Operating								
	01/13/2025	Check	SVCCHRG		Service Charge	521202 Professional Services	(99.00)	(99.00)
	01/27/2025	Journal Entry	113		Transfer		(110,000.00)	(110,099.00)
	02/04/2025	Check	1397	Stream Realty Partners	Planning svcs	521241 Planning Services	(20,000.00)	(130,099.00)
	02/04/2025	Check	1398	Steven Garber	July - Sept Acctg	521202 Professional Services	(600.00)	(130,699.00)
	02/04/2025	Check	1399	DeKalb County Tax Commissi	Stormwater 2018-2020 for	523800 Taxes & Licenses	(525.04)	(131,224.04)
	02/04/2025	Check	1400	DeKalb County Tax Commissi	Stormwater 2018-2020 for	523800 Taxes & Licenses	(445.66)	(131,669.70)
	02/04/2025	Check	1401	DeKalb County Tax Commissi	Stormwater 2018-2020 for	523800 Taxes & Licenses	(323.56)	(131,993.26)
	02/04/2025	Check	1402	Ruder Hirschfield	Legal thru 12.31.24	521210 Legal	(12,028.50)	(144,021.76)
	02/04/2025	Check	1403	Geo Hydra Engineers	Ph I Enviro Site Assessment	541200	(20,181.76)	(164,203.52)
	02/04/2025	Check	1404	Chamblee Public Works	Bollards	541300 Building Improvement	(343.32)	(164,546.84)
	02/11/2025	Deposit		SLX Grand Atlanta	Admin Payment 2024	111900 Accounts Receivable	457,516.98	292,970.14
	02/13/2025	Check	SVCCHRG		Service Charge	521202 Professional Services	(99.00)	292,871.14
	03/03/2025	Check	1405	Steven Garber	Jan 2025	521202 Professional Services	(300.00)	292,571.14
	03/03/2025	Check	1406	Stream Realty Partners	Planning svcs	521241 Planning Services	(10,000.00)	282,571.14
	03/03/2025	Check	1407	Tasting Room	Grant Furniture Signs	573000 Grant Expenses	(3,628.57)	278,942.57
	03/13/2025	Expense		Intuit	Quikbooks online	521202 Professional Services	(99.00)	278,843.57
	03/20/2025	Check		CT Chicago Commercial	Wire 35562	111910 Escrow Receivable	(75,000.00)	203,843.57
	03/20/2025	Expense		Piedmont Bank	Interest	521100 Bank Charges & Fees	(25.00)	203,818.57
	03/25/2025	Check	1408	Fence Works of Ga	Vintage Lot Fence Repair	522200 Repairs & Maintenance	(7,948.00)	195,870.57
	03/25/2025	Check	1409	Ruder Hirschfield	Legal thru 02.28.25	521210 Legal	(6,039.00)	189,831.57
	03/25/2025	Check	1410		Grant Furniture signs	573000 Grant Expenses	(1,297.97)	188,533.60
	03/25/2025	Check	1411	Hitch Law	Environmental Counsel	521210 Legal	(5,000.00)	183,533.60
Total for 111110 Cash - Operating							183,533.60	
111900 Accounts Receivable								
	02/11/2025	Deposit		SLX Grand Atlanta		111110 Cash - Operating	(457,516.98)	(457,516.98)
Total for 111900 Accounts Receivable							(457,516.98)	

Transaction Detail by Account						
Chamblee Downtown Development Authority						
January 1-March 31, 2025						

	Transaction date	Transaction type	Num	Name	Line description	Account full name	Amount	Balance
111910 Escrow Receivable								
	03/20/2025	Check		CT Chicago Commercial		111110 Cash - Operating	75,000.00	75,000.00
Total for 111910 Escrow Receivable							75,000.00	
381000 Rental Income								
	01/14/2025	Deposit		Vintage Pizza		111100 Cash - Debt Service	950.00	950.00
	01/14/2025	Deposit		Wheels Up		111100 Cash - Debt Service	2,500.00	3,450.00
	01/14/2025	Deposit		Distillery of Modern Art		111100 Cash - Debt Service	250.00	3,700.00
	02/10/2025	Deposit		Wheels Up		111100 Cash - Debt Service	2,500.00	6,200.00
	02/20/2025	Deposit		Vintage Pizza		111100 Cash - Debt Service	950.00	7,150.00
	02/27/2025	Deposit		Distillery of Modern Art		111100 Cash - Debt Service	500.00	7,650.00
	03/26/2025	Deposit		Wheels Up		111100 Cash - Debt Service	2,500.00	10,150.00
	03/26/2025	Deposit		Vintage Pizza		111100 Cash - Debt Service	950.00	11,100.00
	03/28/2025	Deposit		Distillery of Modern Art		111100 Cash - Debt Service	750.00	11,850.00
Total for 381000 Rental Income							11,850.00	
521100 Bank Charges & Fees								
	03/20/2025	Expense		Piedmont Bank		111110 Cash - Operating	25.00	25.00
Total for 521100 Bank Charges & Fees							25.00	
521202 Professional Services Accounting								
	01/13/2025	Check	SVCCHRG			111110 Cash - Operating	99.00	99.00
	02/04/2025	Check	1398	Steven Garber		111110 Cash - Operating	600.00	699.00
	02/13/2025	Check	SVCCHRG			111110 Cash - Operating	99.00	798.00
	03/03/2025	Check	1405	Steven Garber		111110 Cash - Operating	300.00	1,098.00
	03/13/2025	Expense		Intuit		111110 Cash - Operating	99.00	1,197.00
Total for 521202 Professional Services Accounting							1,197.00	
521210 Legal								
	02/04/2025	Check	1402	Ruder Hirschfield		111110 Cash - Operating	12,028.50	12,028.50
	03/25/2025	Check	1409	Ruder Hirschfield		111110 Cash - Operating	6,039.00	18,067.50
	03/25/2025	Check	1411	Hitch Law		111110 Cash - Operating	5,000.00	23,067.50
Total for 521210 Legal							23,067.50	
521241 Planning Services								
	02/04/2025	Check	1397	Stream Realty Partners		111110 Cash - Operating	20,000.00	20,000.00
	03/03/2025	Check	1406	Stream Realty Partners		111110 Cash - Operating	10,000.00	30,000.00
Total for 521241 Planning Services							30,000.00	
522200 Repairs & Maintenance								
	03/25/2025	Check	1408	Fence Works of Ga		111110 Cash - Operating	7,948.00	7,948.00
Total for 522200 Repairs & Maintenance							7,948.00	
523800 Taxes & Licenses								
	02/04/2025	Check	1399	DeKalb County Tax Commissi		111110 Cash - Operating	525.04	525.04
	02/04/2025	Check	1400	DeKalb County Tax Commissi		111110 Cash - Operating	445.66	970.70
	02/04/2025	Check	1401	DeKalb County Tax Commissi		111110 Cash - Operating	323.56	1,294.26
Total for 523800 Taxes & Licenses							1,294.26	
541200								

Transaction Detail by Account								
Chamblee Downtown Development Authority								
January 1-March 31, 2025								
	Transaction date	Transaction type	Num	Name	Line description	Account full name	Amount	Balance
	02/04/2025	Check	1403	Geo Hydra Engineers		111110 Cash - Operating	20,181.76	20,181.76
Total for 541200							20,181.76	
541300 Building Improvements								
	02/04/2025	Check	1404	Chamblee Public Works		111110 Cash - Operating	343.32	343.32
Total for 541300 Building Improvements							343.32	
573000 Grant Expenses								
	03/03/2025	Check	1407	Tasting Room		111110 Cash - Operating	3,628.57	3,628.57
	03/25/2025	Check	1410			111110 Cash - Operating	1,297.97	4,926.54
Total for 573000 Grant Expenses							4,926.54	
582300 Interest Expense								
	01/02/2025	Journal Entry	114		Interest Expense		14,350.53	14,350.53
	02/03/2025	Journal Entry	116		Piedmont bank		11,179.15	25,529.68
	03/03/2025	Check		Piedmont Bank		111100 Cash - Debt Service	12,137.95	37,667.63
Total for 582300 Interest Expense							37,667.63	
TOTAL							23,700.00	
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Chamblee Downtown Development Authority	
Balance Sheet	
As of February 28, 2025	
	Total
ASSETS	
Current Assets	
Bank Accounts	
111100 Piedmont Bank - Debt Service	\$ 136,997
111110 Piedmont Bank - Operating	645,136
111120 Piedmont Bank Escrow	-
Total Bank Accounts	782,132
Accounts Receivable	
111900 Accounts Receivable	-
Total Accounts Receivable	-
Other Current Assets	
111910 Escrow Receivable	650,000
112700 Due from City of Chamblee	-
113800 Prepaid Expenses - Insurance	3,564
113810 Prepaid Expenses USPS Escrow	-
Total Other Current Assets	653,564
Total Current Assets	1,435,696
Fixed Assets	
117200 Site Improvements	9,800
117500 Computer Equipment	3,000
117900 Accumulated Depreciation	(5,009)
Total Fixed Assets	7,791
Other Assets	
118100 Investment held for Resale	7,795,713
Total Other Assets	7,795,713
TOTAL ASSETS	\$ 9,239,200
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
121000 Accounts Payable (A/P)	\$ -
Total Accounts Payable	-
Other Current Liabilities	
121100 Accrued Payables	-
122400 Accrued Interest	14,351
122500 Deferred Revenue Property Sales	650,000
Total Other Current Liabilities	664,351
Total Current Liabilities	664,351
Long-Term Liabilities	
122800 Piedmont Bank Loan	3,582,277
Total Long-Term Liabilities	3,582,277
Total Liabilities	4,246,627
Equity	
133400 Unrestricted Net Position	5,077,680
Net Income	(85,107)
Total Equity	4,992,573
TOTAL LIABILITIES AND EQUITY	\$ 9,239,200

Chamblee Downtown Development Authority

Budget vs. Actuals

Month Ended February 28, 2025

	Actual Two Months	Annual Budget	Remaining Budget	% of Budget
Income				
336000 Intergovernmental Revenue	\$ -	\$ -	\$ -	
338000 Administrative Payments CDDA	-	834,428	834,428	0.00%
381000 Rental Income	7,650	41,400	33,750	18.48%
390000 Other Income	-	-	-	
391000 Gain on Sale of Property	-	-	-	
392000 Debt Issuance Fees	-	-	-	
Total Income	7,650	875,828	868,178	0.87%
Expenses				
521100 Bank Charges & Fees	-	5,000	5,000	0.00%
521200 Professional Services (incl real estate comm)	-	4,000	4,000	0.00%
521202 Professional Services Accounting	798	6,000	5,202	13.30%
521210 Legal	12,029	100,000	87,972	12.03%
521241 Planning Services	20,000	150,000	130,000	13.33%
521301 Technical Services Website	-	5,000	5,000	0.00%
522200 Repairs and Maintenance	-	-	-	
523100 Insurance Property and Liability	12,581	12,700	119	99.06%
523300 Advertising & Marketing	-	500	500	0.00%
523500 Travel	-	500	500	0.00%
523700 Education and Training	-	1,000	1,000	0.00%
523800 Taxes and Licensess	1,294	-	(1,294)	
523950 Other Misc Expenses	-	3,000	3,000	0.00%
531215 Water	-	-	-	
531230 Electricity	-	-	-	
541201 Streetscapes	-	-	-	
541200 Site Improvements	20,182	18,450	(1,732)	109.39%
541300 Building Improvements	343	-	(343)	
572000 Payments to Other Agencies	-	3,000	3,000	0.00%
573000 Grant Expenses	-	65,000	65,000	0.00%
561000 Depreciation Expense	-	-	-	
582300 Debt Service	25,530	832,678	807,149	3.07%
Total Expenses	92,757	1,206,828	1,114,072	7.69%
Net Income (Use of Fund Balance)	\$ (85,107)	\$ (331,000)	\$ (245,894)	25.71%
Beginning Fund Balance	5,077,680	5,077,680	-	
Ending Fund Balance	\$ 4,992,573	\$ 4,746,679	\$ -	

Chamblee Downtown Development Authority						
General Ledger						
January - February, 2025						
	Date	Transaction Type	Num	Name	Memo/Description	Amount
111100 Piedmont Bank - Debt Service						Balance
	Beginning Balance					44,876.36
	01/02/2025	Journal Entry	114		Interest Expense	-14,350.53
	01/14/2025	Deposit		Vintage Pizza		950.00
	01/14/2025	Deposit		Distillery of Modern Art		250.00
	01/14/2025	Deposit		Wheels Up		2,500.00
	01/27/2025	Journal Entry	113		Transfer	110,000.00
	02/03/2025	Journal Entry	116		Piedmont bank	-11,179.15
	02/10/2025	Deposit		Wheels Up		2,500.00
	02/20/2025	Deposit		Vintage Pizza		950.00
	02/27/2025	Deposit		Distillery of Modern Art		500.00
Total for 111100 Piedmont Bank - Debt Service						\$ 92,120.32
111110 Piedmont Bank - Operating						
	Beginning Balance					364,845.41
	01/02/2025	Check	1395	GIRMA	Annual insurance payment	-12,581.00
	01/13/2025	Check	SVCCHRG		Service Charge	-99.00
	01/27/2025	Journal Entry	113		Transfer	-110,000.00
	02/04/2025	Check	1401	DeKalb County Tax Commissioner	Stormwater 2018-2020 for 2161 Irvindale Dr.	-323.56
	02/04/2025	Check	1404	Chamblee Public Works	Bollards	-343.32
	02/04/2025	Check	1403	Geo Hydra Engineers	Ph I Enviro Site Assessment	-20,181.76
	02/04/2025	Check	1397	Stream Realty Partners	Planning svcs	-20,000.00
	02/04/2025	Check	1402	Ruder Hirschfield	Legal thru 12.31.24	-12,028.50
	02/04/2025	Check	1398	Steven Garber	July - Sept Acctg	-600.00
	02/04/2025	Check	1399	DeKalb County Tax Commissioner	Stormwater 2018-2020 for 2161 Irvindale Dr.	-525.04
	02/04/2025	Check	1400	DeKalb County Tax Commissioner	Stormwater 2018-2020 for 2161 Irvindale Dr.	-445.66
	02/11/2025	Deposit		SLX Grand Atlanta	Admin Payment 2024	457,516.98
	02/13/2025	Check	SVCCHRG		Service Charge	-99.00
Total for 111110 Piedmont Bank - Operating						\$ 280,290.14
111900 Accounts Receivable						
	Beginning Balance					457,516.98
	02/11/2025	Deposit		SLX Grand Atlanta		-457,516.98
Total for 111900 Accounts Receivable						-\$ 457,516.98
111910 Escrow Receivable						
	Beginning Balance					650,000.00
Total for 111910 Escrow Receivable						
113800 Prepaid Expenses - Insurance						
	Beginning Balance					3,564.00

Chamblee Downtown Development Authority						
General Ledger						
January - February, 2025						
	Date	Transaction Type	Num	Name	Memo/Description	Amount
Total for 113800 Prepaid Expenses - Insurance						Balance
117200 Site Improvements						
	Beginning Balance					9,800.00
Total for 117200 Site Improvements						
117500 Computer Equipment						
	Beginning Balance					3,000.00
Total for 117500 Computer Equipment						
117900 Accumulated Depreciation						
	Beginning Balance					-5,009.00
Total for 117900 Accumulated Depreciation						
118100 Investment held for Resale						
	Beginning Balance					795,713.24
Total for 118100 Investment held for Resale						
122400 Accrued Interest						
	Beginning Balance					14,350.53
Total for 122400 Accrued Interest						
122500 Deferred Revenue Property Sales						
	Beginning Balance					650,000.00
Total for 122500 Deferred Revenue Property Sales						
122800 Piedmont Bank Loan						
	Beginning Balance					582,276.68
Total for 122800 Piedmont Bank Loan						
133400 Unrestricted Net Position						
	Beginning Balance					5,077,679.78
Total for 133400 Unrestricted Net Position						
381000 Rental Income						
	01/14/2025	Deposit		Distillery of Modern Art		250.00
	01/14/2025	Deposit		Wheels Up		2,500.00
	01/14/2025	Deposit		Vintage Pizza		950.00
	02/10/2025	Deposit		Wheels Up		2,500.00
	02/20/2025	Deposit		Vintage Pizza		950.00
	02/27/2025	Deposit		Distillery of Modern Art		500.00
Total for 381000 Rental Income						\$ 7,650.00
521202 Professional Services Accounting						
	01/13/2025	Check	SVCCHRG			99.00
	02/04/2025	Check	1398	Steven Garber		600.00
	02/13/2025	Check	SVCCHRG			99.00

Chamblee Downtown Development Authority						
General Ledger						
January - February, 2025						
	Date	Transaction Type	Num	Name	Memo/Description	Amount
Total for 521202 Professional Services Accounting						\$ 798.00
521210 Legal						
	02/04/2025	Check	1402	Ruder Hirschfield		12,028.50
Total for 521210 Legal						\$ 12,028.50
521241 Planning Services						
	02/04/2025	Check	1397	Stream Realty Partners		20,000.00
Total for 521241 Planning Services						\$ 20,000.00
523100 Insurance Property and Liability						
	01/02/2025	Check	1395	GIRMA		12,581.00
Total for 523100 Insurance Property and Liability						\$ 12,581.00
523800 Taxes & Licenses						
	02/04/2025	Check	1400	DeKalb County Tax Commissioner		445.66
	02/04/2025	Check	1399	DeKalb County Tax Commissioner		525.04
	02/04/2025	Check	1401	DeKalb County Tax Commissioner		323.56
Total for 523800 Taxes & Licenses						\$ 1,294.26
541300 Building Improvements						
	02/04/2025	Check	1404	Chamblee Public Works		343.32
Total for 541300 Building Improvements						\$ 343.32
582300 Interest Expense						
	01/02/2025	Journal Entry	114		Interest Expense	14,350.53
	02/03/2025	Journal Entry	116		Piedmont bank	11,179.15
Total for 582300 Interest Expense						\$ 25,529.68
541200						
	02/04/2025	Check	1403	Geo Hydra Engineers		20,181.76
Total for 541200						\$ 20,181.76
25 05:03:16 AM GMT-7 - Accrual Basis						

Chamblee Downtown Development Authority

Balance Sheet

As of December 31, 2024

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
111100 Piedmont Bank - Debt Service	\$ 44,876
111110 Piedmont Bank - Operating	364,845
Total Bank Accounts	<u>409,722</u>
Accounts Receivable	
111900 Accounts Receivable	457,517
Total Accounts Receivable	<u>457,517</u>
Other Current Assets	
113800 Prepaid Expenses - Insurance	3,564
Total Other Current Assets	<u>3,564</u>
Total Current Assets	<u>870,803</u>
Fixed Assets	
117200 Site Improvements	9,800
117500 Computer Equipment	3,000
117900 Accumulated Depreciation	(5,009)
Total Fixed Assets	<u>7,791</u>
Other Assets	
118100 Investment held for Resale	7,795,713
Total Other Assets	<u>7,795,713</u>
TOTAL ASSETS	<u><u>\$ 8,674,307</u></u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
121000 Accounts Payable (A/P)	\$ -
Total Accounts Payable	-
Other Current Liabilities	
122400 Accrued Interest	14,351
Total Other Current Liabilities	<u>14,351</u>
Total Current Liabilities	<u>14,351</u>
Long-Term Liabilities	
122800 Piedmont Bank Loan	3,582,277
Total Long-Term Liabilities	<u>3,582,277</u>
Total Liabilities	<u>3,596,627</u>
Equity	
133400 Unrestricted Net Position	4,641,023
Net Income	436,656
Total Equity	<u>5,077,680</u>
TOTAL LIABILITIES AND EQUITY	<u><u>\$ 8,674,307</u></u>

Chamblee Downtown Development Authority

Budget vs. Actuals

Year Ended December 31, 2024

	Actual Twelve Months	Annual Budget	Remaining Budget	% of Budget
Income				
336000 Intergovernmental Revenue	\$ -	\$ -	\$ -	
338000 Administrative Payments CDDA	727,506	722,541	(4,964)	100.69%
381000 Rental Income	44,150	41,400	(2,750)	106.64%
390000 Other Income	59,018	-	(59,018)	
391000 Gain on Sale of Property	-	-	-	
392000 Debt Issuance Fees	-	-	-	
Total Income	830,674	763,941	(66,733)	108.74%
Expenses				
521100 Bank Charges & Fees	209	5,000	4,791	4.18%
521200 Professional Services (incl real estate comm)	12,662	4,000	(8,662)	316.55%
521202 Professional Services Accounting	3,166	6,000	2,834	52.77%
521210 Legal	36,787	100,000	63,213	36.79%
521241 Planning Services	81,550	150,000	68,450	54.37%
521301 Technical Services Website	-	5,000	5,000	0.00%
522200 Repairs and Maintenance	1,055	-	(1,055)	
523100 Insurance Property and Liability	-	12,700	12,700	0.00%
523300 Advertising & Marketing	1,250	500	(750)	250.00%
523500 Travel	-	500	500	0.00%
523700 Education and Training	-	1,000	1,000	0.00%
523800 Taxes and Licensess	-	-	-	
523950 Other Misc Expenes	123	3,000	2,877	4.10%
531215 Water	-	-	-	
531230 Electricity	-	-	-	
541201 Streetscapes	-	18,450	18,450	0.00%
541202 Reserves	-	-	-	
541300 Building Improvements	50,009	-	(50,009)	
572000 Payments to Other Agencies	-	3,000	3,000	0.00%
573000 Grant Expenses	35,000	65,000	30,000	53.85%
561000 Depreciation Expense	-	-	-	
582300 Debt Service	172,206	827,598	655,392	20.81%
Total Expenses	394,017	1,201,748	807,731	32.79%
Net Income (Use of Fund Balance)	\$ 436,656	\$ (437,807)	\$ (874,463)	-99.74%
 Beginning Fund Balance				
	4,641,023	4,641,023	-	
Ending Fund Balance	\$ 5,077,679	\$ 4,203,216	\$ -	

2024

	Q1				
	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024
Ed Voyles	\$ -	\$ -	\$ -	\$ -	\$ -
Mad Stitcher	\$ -	\$ -	\$ -	\$ -	\$ -
Vintage	\$ 950.00	\$ 950.00	\$ 950.00	\$ 950.00	\$ 950.00
Chamblee Tap & Mkt					
Landmark Jeep					
Wheels up	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
Distillery of Modern Art			\$ 250.00		
Rent Subtotal	\$ 3,450.00	\$ 3,450.00	\$ 3,700.00	\$ 3,450.00	\$ 3,450.00
YTD Cumulative	\$ 3,450.00	\$ 6,900.00	\$ 10,600.00	\$ 14,050.00	\$ 17,500.00

Q2			Q3		
<u>Jun 2024</u>	<u>Jul 2024</u>	<u>Aug 2024</u>	<u>Sept 2024</u>	<u>Oct 2024</u>	<u>Nov 2024</u>
\$ 950.00	\$ 950.00	\$ 950.00	\$ 950.00	\$ 950.00	\$ 950.00
		\$ 500.00			
\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
			\$ 750.00	\$ 250.00	\$ 750.00
\$ 3,450.00	\$ 3,450.00	\$ 3,950.00	\$ 4,200.00	\$ 3,700.00	\$ 4,200.00
\$ 20,950.00	\$ 24,400.00	\$ 28,350.00	\$ 32,550.00	\$ 36,250.00	\$ 40,450.00

Q4
Dec 2024

\$ 950.00

\$ 2,500.00

\$ 250.00

\$ 3,700.00

\$ 44,150.00
