

# Chamblee Downtown Development Authority

## Balance Sheet

As of September 30, 2024

	Total
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
111100 Piedmont Bank - Debt Service	\$ 24,178
111110 Piedmont Bank - Operating	867,787
111120 Piedmont Bank Escrow	-
Total Bank Accounts	891,965
Accounts Receivable	
111900 Accounts Receivable	-
Total Accounts Receivable	-
Other Current Assets	
111910 Escrow Receivable	650,000
112700 Due from City of Chamblee	-
113800 Prepaid Expenses - Insurance	3,564
113810 Prepaid Expenses USPS Escrow	-
Total Other Current Assets	653,564
Total Current Assets	1,545,529
Fixed Assets	
117200 Site Improvements	9,800
117500 Computer Equipment	3,000
117900 Accumulated Depreciation	(5,009)
Total Fixed Assets	7,791
Other Assets	
118100 Investment held for Resale	7,795,713
Total Other Assets	7,795,713
<b>TOTAL ASSETS</b>	<b>\$ 9,349,034</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
121000 Accounts Payable (A/P)	\$ -
Total Accounts Payable	-
Other Current Liabilities	
121100 Accrued Payables	-
122400 Accrued Interest	14,351
122500 Deferred Revenue Property Sales	650,000
Total Other Current Liabilities	664,351
Total Current Liabilities	664,351
Long-Term Liabilities	
122800 Piedmont Bank Loan	4,235,277
Total Long-Term Liabilities	4,235,277
Total Liabilities	4,899,627
Equity	
133400 Unrestricted Net Position	4,641,023
Net Income	(191,617)
Total Equity	4,449,406
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 9,349,034</b>

# Chamblee Downtown Development Authority

## Budget vs. Actuals

Nine Months Ended Sept 30, 2024

	Actual Six Months	Annual Budget	Remaining Budget	% of Budget
<b>Income</b>				
336000 Intergovernmental Revenue	\$ -	\$ -	\$ -	
338000 Administrative Payments CDDA	55,832	722,541	666,709	7.73%
381000 Rental Income	27,400	41,400	14,000	66.18%
390000 Other Income	-	-	-	
391000 Gain on Sale of Property	-	-	-	
392000 Debt Issuance Fees	-	-	-	
<b>Total Income</b>	<b>83,232</b>	<b>763,941</b>	<b>680,709</b>	<b>10.90%</b>
<b>Expenses</b>				
521100 Bank Charges & Fees	209	5,000	4,791	4.18%
521200 Professional Services (incl real estate comm)	44,053	4,000	(40,053)	1101.33%
521202 Professional Services Accounting	2,549	6,000	3,451	42.48%
521210 Legal	12,996	100,000	87,005	13.00%
521241 Planning Services	-	150,000	-	
521301 Technical Services Website	-	5,000	5,000	0.00%
522200 Repairs and Maintenance	1,405	-	(1,405)	
523100 Insurance Property and Liability	-	12,700	12,700	0.00%
523300 Advertising & Marketing	1,250	500	(750)	250.00%
523500 Travel	-	500	500	0.00%
523700 Education and Training	-	1,000	1,000	0.00%
523800 Taxes and Licenses	-	-	-	
523950 Other Misc Expenses	-	3,000	3,000	0.00%
531215 Water	-	-	-	
531230 Electricity	-	-	-	
541201 Streetscapes	-	18,450	18,450	0.00%
541202 Reserves	-	-	-	
541300 Building Improvements	48,233	-	(48,233)	
572000 Payments to Other Agencies	-	3,000	3,000	0.00%
573000 Grant Expenses	35,000	65,000	30,000	53.85%
561000 Depreciation Expense	-	-	-	
582300 Debt Service	129,155	827,598	698,443	15.61%
<b>Total Expenses</b>	<b>274,849</b>	<b>1,201,748</b>	<b>926,899</b>	<b>22.87%</b>
<b>Net Income (Use of Fund Balance)</b>	<b>\$ (191,617)</b>	<b>\$ (437,807)</b>	<b>\$ (246,190)</b>	<b>43.77%</b>
<b>Beginning Fund Balance</b>	<b>4,641,023</b>	<b>4,641,023</b>	<b>-</b>	
<b>Ending Fund Balance</b>	<b>\$ 4,449,406</b>	<b>\$ 4,203,216</b>	<b>\$ -</b>	

Chamblee Downtown Development Authority						
General Ledger						
January - October, 2024						
	Date	Transaction Type	Num	Name	Memo/Description	Amount
						Balance
111100 Piedmont Bank - Debt Service						
	Beginning Balance					125,932.63
	01/02/2024	Journal Entry	102		Interest	-14,350.52
	01/09/2024	Deposit		Wheels Up	Wheels Up Rent, January 2024	2,500.00
	01/10/2024	Deposit		Vintage Pizza	January 2024 Rent	950.00
	02/08/2024	Deposit		Vintage Pizza	Vintage Rent for 02/24	950.00
	02/21/2024	Expense		Piedmont Bank		-14,350.53
	02/21/2024	Deposit		Wheels Up		2,500.00
	03/01/2024	Expense		Piedmont Bank		-14,350.52
	03/30/2024	Deposit		Vintage Pizza		950.00
	03/30/2024	Deposit		Wheels Up		2,500.00
	03/30/2024	Deposit		Distillery of Modern Art		250.00
	04/01/2024	Expense		Piedmont Bank		-14,350.52
	04/30/2024	Deposit		Wheels Up		2,500.00
	04/30/2024	Deposit		Vintage Pizza		950.00
	05/01/2024	Expense		Piedmont Bank		-14,350.52
	05/16/2024	Deposit		Vintage Pizza		950.00
	05/16/2024	Deposit		Wheels Up		2,500.00
	06/03/2024	Expense		Piedmont Bank		-14,350.52
	06/26/2024	Deposit		Wheels Up		2,500.00
	06/26/2024	Deposit		Vintage Pizza		950.00
	07/01/2024	Expense		Piedmont Bank	Interest	-14,350.53
	07/29/2024	Deposit		Wheels Up		2,500.00
	07/29/2024	Deposit		Vintage Pizza		950.00
	07/31/2024	Check	1056	Vintage Pizza	NSF	-950.00
	08/01/2024	Expense		Piedmont Bank	Interest	-14,350.52
	08/15/2024	Deposit		Vintage Pizza		950.00
	08/15/2024	Deposit		Wheels Up		2,500.00
	08/15/2024	Deposit		Chamblee Tap & Market		500.00
	09/03/2024	Expense		Piedmont Bank	Interest	-14,350.52
Total for 111100 Piedmont Bank - Debt Service					-\$	101,754.70

# Chamblee Downtown Development Authority

## General Ledger

January - October, 2024

	Date	Transaction Type	Num	Name	Memo/Description	Amount	Balance
111110	Piedmont Bank - Operating						
		Beginning Balance					476,137.65
	01/16/2024	Check	SVCCHR G		Service Charge	-90.00	476,047.65
	02/01/2024	Expense	1359	Kimley Horn	Kimley Horn; Invoices Invoices #26854033	-2,475.00	473,572.65
	02/01/2024	Expense	1360	Steven Garber	October and December 2023 CPA Services	-560.00	473,012.65
	02/13/2024	Expense		Quikbooks		-90.00	472,922.65
	02/13/2024	Check	1361	Kimley Horn		-2,475.00	470,447.65
	03/13/2024	Expense		Quikbooks		-90.00	470,357.65
	03/21/2024	Check	1362	Ruder Hirschfield		-1,131.00	469,226.65
	03/21/2024	Check	1363	Steven Garber	December 2023	-300.00	468,926.65
	04/15/2024	Journal Entry	106		Quikbooks	-90.00	468,836.65
	04/22/2024	Deposit		SLX Grand Atlanta		481,512.04	950,348.69
	05/13/2024	Expense		Quikbooks		-90.00	950,258.69
	05/24/2024	Check	1364	Seyfarth Shaw	Lumen Chamblee Legal Svc	-3,968.00	946,290.69
	05/24/2024	Check	1365		Town Center Architecture Photogrphy	-1,250.00	945,040.69
	05/24/2024	Check	1366		Demolition of Indiana Antiques Bldg	-48,233.00	896,807.69
	05/28/2024	Expense		Piedmont Bank		-20.00	896,787.69
	05/28/2024	Deposit		First American Title Insurance Company		55,832.25	952,619.94
	06/13/2024	Expense		Quikbooks		-90.00	952,529.94
	06/14/2024	Check	1367		Invoice SATL48271	-10,000.00	942,529.94
	06/18/2024	Check	1368	GMC	Chamblee Town Center Massing Updates	-4,682.50	937,847.44
	06/18/2024	Check	1369		Stream Realty Services	-1,391.00	936,456.44
	06/18/2024	Check	1370	Ruder Hirschfield	Stream Realty Services	-6,905.50	929,550.94

Chamblee Downtown Development Authority						
General Ledger						
January - October, 2024						
	Date	Transaction Type	Num	Name	Memo/Description	Amount
	06/18/2024	Check	1371	Kitchens Kelley Gaynes	Parking Lichese Form	-208.00
	06/20/2024	Check	1372	Kitchens Kelley Gaynes	Amendment Licenses Agreement	-783.00
	07/01/2024	Check	1373	Steven Garber	December 2023	-750.00
	07/01/2024	Check	1374	Gorean Realty Partners	Development Advisory Services	-10,000.00
	07/09/2024	Check	1375	GMC	Chamblee Town Center Massing Updates	-1,317.50
	07/09/2024	Check	1376	Kimley Horn	3519 Broad Street Bldg Demo	-825.00
	07/15/2024	Expense		Piedmont Bank	Bank Charges	-90.00
	08/08/2024	Check	1377	Chamblee Tap & Market	Downtown Enhancement Grant	-35,000.00
	08/08/2024	Check	1378	Gorean Realty Partners	Development Advisory Services	-10,000.00
	08/15/2024	Expense		Piedmont Bank	Bank Charges	-99.00
	09/09/2024	Check	1379	Steven Garber	December 2023	-300.00
	09/09/2024	Check	1380	Acme Security	5450 Ptree Rd Lock&Key	-580.00
	09/13/2024	Expense		Quikbooks		-99.00
	09/23/2024	Check	1381	City of Chamblee	DDA meeting recording	-1,712.00
Total for 111110 Piedmont Bank - Operating						\$ 391,649.79
111900 Accounts Receivable						
	Beginning Balance					481,512.04
	04/22/2024	Deposit		SLX Grand Atlanta		-481,512.04
Total for 111900 Accounts Receivable						\$ 481,512.04
111910 Escrow Receivable						
	Beginning Balance					650,000.00
Total for 111910 Escrow Receivable						
113800 Prepaid Expenses - Insurance						
	Beginning Balance					3,564.00

# Chamblee Downtown Development Authority

## General Ledger

January - October, 2024

	Date	Transaction Type	Num	Name	Memo/Description	Amount	Balance
<b>Total for 113800 Prepaid Expenses - Insurance</b>							
<b>117200 Site Improvements</b>							
	Beginning Balance						9,800.00
<b>Total for 117200 Site Improvements</b>							
<b>117500 Computer Equipment</b>							
	Beginning Balance						3,000.00
<b>Total for 117500 Computer Equipment</b>							
<b>117900 Accumulated Depreciation</b>							
	Beginning Balance						-5,009.00
<b>Total for 117900 Accumulated Depreciation</b>							
<b>118100 Investment held for Resale</b>							
	Beginning Balance						7,795,713.24
<b>Total for 118100 Investment held for Resale</b>							
<b>122400 Accrued Interest</b>							
	Beginning Balance						14,350.53
<b>Total for 122400 Accrued Interest</b>							
<b>122500 Deferred Revenue Property Sales</b>							
	Beginning Balance						650,000.00
<b>Total for 122500 Deferred Revenue Property Sales</b>							
<b>122800 Piedmont Bank Loan</b>							
	Beginning Balance						4,235,276.68
<b>Total for 122800 Piedmont Bank Loan</b>							
<b>133400 Unrestricted Net Position</b>							
	Beginning Balance						4,641,023.35
<b>Total for 133400 Unrestricted Net Position</b>							
<b>338000 Payment in Lieu of Taxes</b>							
	05/28/2024	Deposit		First American Title Insurance Company		55,832.25	55,832.25
<b>Total for 338000 Payment in Lieu of Taxes</b>							
						\$ 55,832.25	
<b>381000 Rental Income</b>							
	01/09/2024	Deposit		Wheels Up	Wheels Up Rent, January 2024	2,500.00	2,500.00

Chamblee Downtown Development Authority						
General Ledger						
January - October, 2024						
	Date	Transaction Type	Num	Name	Memo/Description	Amount
	01/10/2024	Deposit		Vintage Pizza	January 2024 Rent	950.00
	02/08/2024	Deposit		Vintage Pizza	Vintage Rent for 02/24	950.00
	02/21/2024	Deposit		Wheels Up		2,500.00
	03/30/2024	Deposit		Distillery of Modern Art		250.00
	03/30/2024	Deposit		Vintage Pizza		950.00
	03/30/2024	Deposit		Wheels Up		2,500.00
	04/30/2024	Deposit		Wheels Up		2,500.00
	04/30/2024	Deposit		Vintage Pizza		950.00
	05/16/2024	Deposit		Vintage Pizza		950.00
	05/16/2024	Deposit		Wheels Up		2,500.00
	06/26/2024	Deposit		Vintage Pizza		950.00
	06/26/2024	Deposit		Wheels Up		2,500.00
	07/29/2024	Deposit		Wheels Up		2,500.00
	07/29/2024	Deposit		Vintage Pizza		950.00
	07/31/2024	Check	1056	Vintage Pizza		-950.00
	08/15/2024	Deposit		Chamblee Tap & Market		500.00
	08/15/2024	Deposit		Vintage Pizza		950.00
	08/15/2024	Deposit		Wheels Up		2,500.00
Total for 381000 Rental Income					\$	27,400.00
521100 Bank Charges & Fees						
	05/28/2024	Expense		Piedmont Bank		20.00

Chamblee Downtown Development Authority						
General Ledger						
January - October, 2024						
	Date	Transaction Type	Num	Name	Memo/Description	Amount
	07/15/2024	Expense		Piedmont Bank		90.00
	08/15/2024	Expense		Piedmont Bank		99.00
Total for 521100 Bank Charges & Fees						\$ 209.00
521200 Professional Services						
	02/01/2024	Expense	1359	Kimley Horn	Invoices #26854033	2,475.00
	02/13/2024	Check	1361	Kimley Horn		2,475.00
	06/14/2024	Check	1367			10,000.00
	06/18/2024	Check	1368	GMC		4,682.50
	06/18/2024	Check	1369			1,391.00
	07/01/2024	Check	1374	Gorean Realty Partners		10,000.00
	07/09/2024	Check	1375	GMC		1,317.50
	08/08/2024	Check	1378	Gorean Realty Partners		10,000.00
	09/23/2024	Check	1381	City of Chamblee		1,712.00
Total for 521200 Professional Services						\$ 44,053.00
521202 Professional Services Accounting						
	01/16/2024	Check	SVCCHR G			90.00
	02/01/2024	Expense	1360	Steven Garber	October and December 2023 CPA Services	560.00
	02/13/2024	Expense		Quikbooks		90.00
	03/13/2024	Expense		Quikbooks		90.00
	03/21/2024	Check	1363	Steven Garber		300.00
	04/15/2024	Journal Entry	106		Quickbooks	90.00
	05/13/2024	Expense		Quikbooks		90.00



**Chamblee Downtown Development Authority****General Ledger**

January - October, 2024

	Date	Transaction Type	Num	Name	Memo/Description	Amount	Balance
	06/13/2024	Expense		Quikbooks		90.00	1,400.00
	07/01/2024	Check	1373	Steven Garber		750.00	2,150.00
	09/09/2024	Check	1379	Steven Garber		300.00	2,450.00
	09/13/2024	Expense		Quikbooks		99.00	2,549.00
<b>Total for 521202 Professional Services Accounting</b>						<b>\$ 2,549.00</b>	
<b>521210 Legal</b>							
	03/21/2024	Check	1362	Ruder Hirschfield		1,131.00	1,131.00
	05/24/2024	Check	1364	Seyfarth Shaw		3,968.00	5,099.00
	06/18/2024	Check	1370	Ruder Hirschfield		6,905.50	12,004.50
	06/18/2024	Check	1371	Kitchens Kelley Gaynes		208.00	12,212.50
	06/20/2024	Check	1372	Kitchens Kelley Gaynes		783.00	12,995.50
<b>Total for 521210 Legal</b>						<b>\$ 12,995.50</b>	
<b>522200 Repairs &amp; Maintenance</b>							
	07/09/2024	Check	1376	Kimley Horn		825.00	825.00
	09/09/2024	Check	1380	Acme Security		580.00	1,405.00
<b>Total for 522200 Repairs &amp; Maintenance</b>						<b>\$ 1,405.00</b>	
<b>523300 Advertising &amp; Marketing</b>							
	05/24/2024	Check	1365			1,250.00	1,250.00
<b>Total for 523300 Advertising &amp; Marketing</b>						<b>\$ 1,250.00</b>	
<b>541300 Building Improvements</b>							
	05/24/2024	Check	1366			48,233.00	48,233.00
<b>Total for 541300 Building Improvements</b>						<b>\$ 48,233.00</b>	
<b>573000 Grant Expenses</b>							
	08/08/2024	Check	1377	Chamblee Tap & Market		35,000.00	35,000.00

<b>Chamblee Downtown Development Authority</b>							
<b>General Ledger</b>							
<b>January - October, 2024</b>							
	<b>Date</b>	<b>Transaction Type</b>	<b>Num</b>	<b>Name</b>	<b>Memo/Description</b>	<b>Amount</b>	<b>Balance</b>
<b>Total for 573000 Grant Expenses</b>						<b>\$ 35,000.00</b>	
<b>582300 Interest Expense</b>							
	01/02/2024	Journal Entry	102		Interest	14,350.52	14,350.52
	02/21/2024	Expense		Piedmont Bank		14,350.53	28,701.05
	03/01/2024	Expense		Piedmont Bank		14,350.52	43,051.57
	04/01/2024	Expense		Piedmont Bank		14,350.52	57,402.09
	05/01/2024	Expense		Piedmont Bank		14,350.52	71,752.61
	06/03/2024	Expense		Piedmont Bank		14,350.52	86,103.13
	07/01/2024	Expense		Piedmont Bank		14,350.53	100,453.66
	08/01/2024	Expense		Piedmont Bank		14,350.52	114,804.18
	09/03/2024	Expense		Piedmont Bank		14,350.52	129,154.70
<b>Total for 582300 Interest Expense</b>						<b>\$ 129,154.70</b>	
4 01:10:26 PM GMT-7 - Accrual Basis							

2024													
		Q1				Q2			Q3			Q4	
		Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sept 2024	Oct 2024	Nov 2024	Dec 2024
	Ed Voyles	\$ -	\$ -	\$ -	\$ -	\$ -							
	Mad Stitcher	\$ -	\$ -	\$ -	\$ -	\$ -							
	Vintage	\$ 950.00	\$ 950.00	\$ 950.00	\$ 950.00	\$ 950.00	\$ 950.00	\$ 950.00	\$ -				\$ -
	Chamblee Tap & Mkt								\$ 500.00				
	Landmark Jeep												
	Wheels up	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00				\$ -
	DMO			\$ 250.00									\$ -
	Rent Subtotal	\$ 3,450.00	\$ 3,450.00	\$ 3,700.00	\$ 3,450.00	\$ 3,450.00	\$ 3,450.00	\$ 3,450.00	\$ 3,000.00	\$ -	\$ -	\$ -	\$ -
	YTD Cumulative	\$ 3,450.00	\$ 6,900.00	\$ 10,600.00	\$ 14,050.00	\$ 17,500.00	\$ 20,950.00	\$ 24,400.00	\$ 27,400.00	\$ 27,400.00	\$ 27,400.00	\$ 27,400.00	\$ 27,400.00

Chamblee Downtown Development Authority	
Balance Sheet	
As of June 30, 2024	
	Total
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
111100 Piedmont Bank - Debt Service	\$ 60,780
111110 Piedmont Bank - Operating	928,560
111120 Piedmont Bank Escrow	-
Total Bank Accounts	989,339
Accounts Receivable	
111900 Accounts Receivable	-
Total Accounts Receivable	-
Other Current Assets	
111910 Escrow Receivable	650,000
112700 Due from City of Chamblee	-
113800 Prepaid Expenses - Insurance	3,564
113810 Prepaid Expenses USPS Escrow	-
Total Other Current Assets	653,564
Total Current Assets	1,642,903
Fixed Assets	
117200 Site Improvements	9,800
117500 Computer Equipment	3,000
117900 Accumulated Depreciation	(5,009)
Total Fixed Assets	7,791
Other Assets	
118100 Investment held for Resale	7,795,713
Total Other Assets	7,795,713
<b>TOTAL ASSETS</b>	<b>\$ 9,446,408</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
121000 Accounts Payable (A/P)	-
Total Accounts Payable	-
Other Current Liabilities	
121100 Accrued Payables	-
122400 Accrued Interest	14,351
122500 Deferred Revenue Property Sales	650,000
Total Other Current Liabilities	664,351
Total Current Liabilities	664,351
Long-Term Liabilities	
122800 Piedmont Bank Loan	4,235,277
Total Long-Term Liabilities	4,235,277
Total Liabilities	4,899,627
Equity	
133400 Unrestricted Net Position	4,641,023
Net Income	(94,243)
Total Equity	4,546,780
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>9,446,408</b>

# Chamblee Downtown Development Authority

## Budget vs. Actuals

Five Months Ended June 30, 2024

	Actual Six Months	Annual Budget	Remaining Budget	% of Budget
<b>Income</b>				
336000 Intergovernmental Revenue	\$ -	\$ -	\$ -	
338000 Administrative Payments CDDA	55,832	722,541	666,709	7.73%
381000 Rental Income	20,950	41,400	20,450	50.60%
390000 Other Income	-	-	-	
391000 Gain on Sale of Property	-	-	-	
392000 Debt Issuance Fees	-	-	-	
<b>Total Income</b>	<b>76,782</b>	<b>763,941</b>	<b>687,159</b>	<b>10.05%</b>
<b>Expenses</b>				
521100 Bank Charges & Fees	20	5,000	4,980	0.40%
521200 Professional Services (incl real estate comm)	21,024	4,000	(17,024)	525.59%
521202 Professional Services Accounting	1,400	6,000	4,600	23.33%
521210 Legal	12,996	100,000	87,005	13.00%
521241 Planning Services		150,000		
521301 Technical Services Website	-	5,000	5,000	0.00%
522200 Repairs and Maintenance	-	-	-	
523100 Insurance Property and Liability	-	12,700	12,700	0.00%
523300 Advertising & Marketing	1,250	500	(750)	250.00%
523500 Travel	-	500	500	0.00%
523700 Education and Training	-	1,000	1,000	0.00%
523800 Taxes and Licenses	-	-	-	
523950 Other Misc Expenses	-	3,000	3,000	0.00%
531215 Water	-	-	-	
531230 Electricity	-	-	-	
541201 Streetscapes	-	18,450	18,450	0.00%
541202 Reserves	-	-	-	
541300 Building Improvements	48,233	-	(48,233)	
572000 Payments to Other Agencies	-	3,000	3,000	0.00%
573000 Grant Expenses	-	65,000	65,000	0.00%
561000 Depreciation Expense	-	-	-	
582300 Debt Service	86,103	827,598	741,495	10.40%
<b>Total Expenses</b>	<b>171,025</b>	<b>1,201,748</b>	<b>1,030,723</b>	<b>14.23%</b>
<b>Net Income (Use of Fund Balance)</b>	<b>\$ (94,243)</b>	<b>\$ (437,807)</b>	<b>\$ (343,564)</b>	<b>21.53%</b>
<b>Beginning Fund Balance</b>	<b>4,641,023</b>	<b>4,641,023</b>	<b>-</b>	
<b>Ending Fund Balance</b>	<b>\$ 4,546,780</b>	<b>\$ 4,203,216</b>	<b>\$ -</b>	

# Chamblee Downtown Development Authority

## General Ledger

January - December 2024

	Date	Transaction Type	Num	Name	Memo/Description	Amount	Balance
<b>111100 Piedmont Bank - Debt Service</b>							
	Beginning Balance						125,932.63
	01/02/2024	Journal Entry	102		Interest	(14,350.52)	111,582.11
	01/09/2024	Deposit		Wheels Up	Wheels Up Rent, January 2024	2,500.00	114,082.11
	01/10/2024	Deposit		Vintage Pizza	January 2024 Rent	950.00	115,032.11
	02/08/2024	Deposit		Vintage Pizza	Vintage Rent for 02/24	950.00	115,982.11
	02/21/2024	Deposit		Wheels Up		2,500.00	118,482.11
	02/21/2024	Expense		Piedmont Bank		(14,350.53)	104,131.58
	03/01/2024	Expense		Piedmont Bank		(14,350.52)	89,781.06
	03/30/2024	Deposit		Distillery of Modern Art		250.00	90,031.06
	03/30/2024	Deposit		Vintage Pizza		950.00	90,981.06
	03/30/2024	Deposit		Wheels Up		2,500.00	93,481.06
	04/01/2024	Expense		Piedmont Bank		(14,350.52)	79,130.54
	04/30/2024	Deposit		Vintage Pizza		950.00	80,080.54
	04/30/2024	Deposit		Wheels Up		2,500.00	82,580.54
	05/01/2024	Expense		Piedmont Bank		(14,350.52)	68,230.02
	05/16/2024	Deposit		Wheels Up		2,500.00	70,730.02
	05/16/2024	Deposit		Vintage Pizza		950.00	71,680.02
	06/03/2024	Expense		Piedmont Bank		(14,350.52)	57,329.50
	06/26/2024	Deposit		Vintage Pizza		950.00	58,279.50
	06/26/2024	Deposit		Wheels Up		2,500.00	60,779.50
<b>Total for 111100 Piedmont Bank - Debt Service</b>						<b>(65,153.13)</b>	
<b>111110 Piedmont Bank - Operating</b>							
	Beginning Balance						476,137.65
	01/16/2024	Check	SVCCHRG		Service Charge	(90.00)	476,047.65
	02/01/2024	Expense	1359	Kimley Horn	Kimley Horn; Invoices Invoices #26	(2,475.00)	473,572.65
	02/01/2024	Expense	1360	Steven Garber	October and December 2023 CPA	(560.00)	473,012.65
	02/13/2024	Expense		Quikbooks		(90.00)	472,922.65
	02/13/2024	Check	1361	Kimley Horn		(2,475.00)	470,447.65

**January - December 2024**

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# Chamblee Downtown Development Authority

## General Ledger

January - December 2024

	Date	Transaction Type	Num	Name	Memo/Description	Amount	Balance
<b>117200 Site Improvements</b>							
		Beginning Balance					9,800.00
<b>Total for 117200 Site Improvements</b>							
<b>117500 Computer Equipment</b>							
		Beginning Balance					3,000.00
<b>Total for 117500 Computer Equipment</b>							
<b>117900 Accumulated Depreciation</b>							
		Beginning Balance					(5,009.00)
<b>Total for 117900 Accumulated Depreciation</b>							
<b>118100 Investment held for Resale</b>							
		Beginning Balance					7,795,713.24
<b>Total for 118100 Investment held for Resale</b>							
<b>122400 Accrued Interest</b>							
		Beginning Balance					14,350.53
<b>Total for 122400 Accrued Interest</b>							
<b>122500 Deferred Revenue Property Sales</b>							
		Beginning Balance					650,000.00
<b>Total for 122500 Deferred Revenue Property Sales</b>							
<b>122800 Piedmont Bank Loan</b>							
		Beginning Balance					4,235,276.68
<b>Total for 122800 Piedmont Bank Loan</b>							
<b>133400 Unrestricted Net Position</b>							
		Beginning Balance					4,641,023.35
<b>Total for 133400 Unrestricted Net Position</b>							
<b>338000 Payment in Lieu of Taxes</b>							
	05/28/2024	Deposit		First American Title Insurance Company		55,832.25	55,832.25
<b>Total for 338000 Payment in Lieu of Taxes</b>							
						<b>55,832.25</b>	
<b>381000 Rental Income</b>							
	01/09/2024	Deposit		Wheels Up	Wheels Up Rent, January 2024	2,500.00	2,500.00



# Chamblee Downtown Development Authority

## General Ledger

January - December 2024

Date	Transaction Type	Num	Name	Memo/Description	Amount	Balance
01/10/2024	Deposit		Vintage Pizza	January 2024 Rent	950.00	3,450.00
02/08/2024	Deposit		Vintage Pizza	Vintage Rent for 02/24	950.00	4,400.00
02/21/2024	Deposit		Wheels Up		2,500.00	6,900.00
03/30/2024	Deposit		Wheels Up		2,500.00	9,400.00
03/30/2024	Deposit		Distillery of Modern Art		250.00	9,650.00
03/30/2024	Deposit		Vintage Pizza		950.00	10,600.00
04/30/2024	Deposit		Wheels Up		2,500.00	13,100.00
04/30/2024	Deposit		Vintage Pizza		950.00	14,050.00
05/16/2024	Deposit		Vintage Pizza		950.00	15,000.00
05/16/2024	Deposit		Wheels Up		2,500.00	17,500.00
06/26/2024	Deposit		Wheels Up		2,500.00	20,000.00
06/26/2024	Deposit		Vintage Pizza		950.00	20,950.00
Total for 381000 Rental Income					20,950.00	
521100 Bank Charges & Fees						
05/28/2024	Expense		Piedmont Bank		20.00	20.00
Total for 521100 Bank Charges & Fees					20.00	
521200 Professional Services						
02/01/2024	Expense	1359	Kimley Horn	Invoices #26854033	2,475.00	2,475.00
02/13/2024	Check	1361	Kimley Horn		2,475.00	4,950.00
06/14/2024	Check	1367			10,000.00	14,950.00
06/18/2024	Check	1369			1,391.00	16,341.00
06/18/2024	Check	1368	GMC		4,682.50	21,023.50
Total for 521200 Professional Services					21,023.50	
521202 Professional Services Accounting						
01/16/2024	Check	SVCCHRG			90.00	90.00
02/01/2024	Expense	1360	Steven Garber	October and December 2023 CPA	560.00	650.00
02/13/2024	Expense		Quikbooks		90.00	740.00
03/13/2024	Expense		Quikbooks		90.00	830.00
03/21/2024	Check	1363	Steven Garber		300.00	1,130.00

## January - December 2024

	Date	Transaction Type	Num	Name	Memo/Description	Amount	Balance
	04/15/2024	Journal Entry	106		Quickbooks	90.00	1,220.00
	05/13/2024	Expense		Quikbooks		90.00	1,310.00
	06/13/2024	Expense		Quikbooks		90.00	1,400.00
<b>Total for 521202 Professional Services Accounting</b>						<b>1,400.00</b>	
<b>521210 Legal</b>							
	03/21/2024	Check	1362	Ruder Hirschfield		1,131.00	1,131.00
	05/24/2024	Check	1364	Seyfarth Shaw		3,968.00	5,099.00
	06/18/2024	Check	1371	Kitchens Kelley Gaynes		208.00	5,307.00
	06/18/2024	Check	1370	Ruder Hirschfield		6,905.50	12,212.50
	06/20/2024	Check	1372	Kitchens Kelley Gaynes		783.00	12,995.50
<b>Total for 521210 Legal</b>						<b>12,995.50</b>	
<b>523300 Advertising &amp; Marketing</b>							
	05/24/2024	Check	1365			1,250.00	1,250.00
<b>Total for 523300 Advertising &amp; Marketing</b>						<b>1,250.00</b>	
<b>541300 Building Improvements</b>							
	05/24/2024	Check	1366			48,233.00	48,233.00
<b>Total for 541300 Building Improvements</b>						<b>48,233.00</b>	
<b>582300 Interest Expense</b>							
	01/02/2024	Journal Entry	102		Interest	14,350.52	14,350.52
	02/21/2024	Expense		Piedmont Bank		14,350.53	28,701.05
	03/01/2024	Expense		Piedmont Bank		14,350.52	43,051.57
	04/01/2024	Expense		Piedmont Bank		14,350.52	57,402.09
	05/01/2024	Expense		Piedmont Bank		14,350.52	71,752.61
	06/03/2024	Expense		Piedmont Bank		14,350.52	86,103.13
<b>Total for 582300 Interest Expense</b>						<b>86,103.13</b>	
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Chamblee Downtown Development Authority	
Balance Sheet	
As of May 31, 2024	
	Total
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
111100 Piedmont Bank - Debt Service	\$ 71,680
111110 Piedmont Bank - Operating	1,006,071
111120 Piedmont Bank Escrow	-
Total Bank Accounts	1,077,751
Accounts Receivable	
111900 Accounts Receivable	-
Total Accounts Receivable	-
Other Current Assets	
111910 Escrow Receivable	650,000
112700 Due from City of Chamblee	-
113800 Prepaid Expenses - Insurance	3,564
113810 Prepaid Expenses USPS Escrow	-
Total Other Current Assets	653,564
Total Current Assets	1,731,315
Fixed Assets	
117200 Site Improvements	9,800
117500 Computer Equipment	3,000
117900 Accumulated Depreciation	(5,009)
Total Fixed Assets	7,791
Other Assets	
118100 Investment held for Resale	7,795,713
Total Other Assets	7,795,713
<b>TOTAL ASSETS</b>	<b>\$ 9,534,819</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
121000 Accounts Payable (A/P)	\$ -
Total Accounts Payable	-
Other Current Liabilities	
121100 Accrued Payables	-
122400 Accrued Interest	14,351
122500 Deferred Revenue Property Sales	650,000
Total Other Current Liabilities	664,351
Total Current Liabilities	664,351
Long-Term Liabilities	
122800 Piedmont Bank Loan	4,235,277
Total Long-Term Liabilities	4,235,277
Total Liabilities	4,899,627
Equity	
133400 Unrestricted Net Position	4,641,023
Net Income	(5,831)
Total Equity	4,635,192
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 9,534,819</b>

# Chamblee Downtown Development Authority

## Budget vs. Actuals

### Five Months Ended May 31, 2024

	Actual Four Months	Annual Budget	Remaining Budget	% of Budget
<b>Income</b>				
336000 Intergovernmental Revenue	\$ -	\$ -	\$ -	
338000 Administrative Payments CDDA	55,832	722,541	666,709	7.73%
381000 Rental Income	17,500	41,400	23,900	42.27%
390000 Other Income	-	-	-	
391000 Gain on Sale of Property	-	-	-	
392000 Debt Issuance Fees	-	-	-	
<b>Total Income</b>	<b>73,332</b>	<b>763,941</b>	<b>690,609</b>	<b>9.60%</b>
<b>Expenses</b>				
521100 Bank Charges & Fees	20	5,000	4,980	0.40%
521200 Professional Services (incl real estate comm)	4,950	4,000	(950)	123.75%
521202 Professional Services Accounting	1,310	6,000	4,690	21.83%
521210 Legal	1,131	100,000	98,869	1.13%
521241 Planning Services		150,000		
521301 Technical Services Website	-	5,000	5,000	0.00%
522200 Repairs and Maintenance	-	-	-	
523100 Insurance Property and Liability	-	12,700	12,700	0.00%
523300 Advertising & Marketing	-	500	500	0.00%
523500 Travel	-	500	500	0.00%
523700 Education and Training	-	1,000	1,000	0.00%
523800 Taxes and Licenses	-	-	-	
523950 Other Misc Expenses	-	3,000	3,000	0.00%
531215 Water	-	-	-	
531230 Electricity	-	-	-	
541201 Streetscapes	-	18,450	18,450	0.00%
541202 Reserves	-	-	-	
541300 Building Improvements	-	-	-	
572000 Payments to Other Agencies	-	3,000	3,000	0.00%
573000 Grant Expenses	-	65,000	65,000	0.00%
561000 Depreciation Expense	-	-	-	
582300 Debt Service	71,753	827,598	755,846	8.67%
<b>Total Expenses</b>	<b>79,164</b>	<b>1,201,748</b>	<b>1,122,585</b>	<b>6.59%</b>
<b>Net Income (Use of Fund Balance)</b>	<b>\$ (5,831)</b>	<b>\$ (437,807)</b>	<b>\$ (431,975)</b>	<b>1.33%</b>
<b>Beginning Fund Balance</b>				
	4,641,023	4,641,023	-	
<b>Ending Fund Balance</b>	<b>\$ 4,635,192</b>	<b>\$ 4,203,216</b>	<b>\$ -</b>	

# Chamblee Downtown Development Authority

## General Ledger

January - December 2024

	Date	Transaction Type	Num	Name	Memo/Description	Split	Amount	Balance
<b>111100 Piedmont Bank - Debt Service</b>								
	Beginning Balance							125,932.63
	01/02/2024	Journal Entry	102		Interest	-Split-	(14,350.52)	111,582.11
	01/09/2024	Deposit		Wheels Up	Wheels Up Rent, January 2024	381000 Rental Income	2,500.00	114,082.11
	01/10/2024	Deposit		Vintage Pizza	January 2024 Rent	381000 Rental Income	950.00	115,032.11
	02/08/2024	Deposit		Vintage Pizza	Vintage Rent for 02/24	381000 Rental Income	950.00	115,982.11
	02/21/2024	Deposit		Wheels Up		381000 Rental Income	2,500.00	118,482.11
	02/21/2024	Expense		Piedmont Bank		582300 Interest Expense	(14,350.53)	104,131.58
	03/01/2024	Expense		Piedmont Bank		582300 Interest Expense	(14,350.52)	89,781.06
	03/30/2024	Deposit		Wheels Up		381000 Rental Income	2,500.00	92,281.06
	03/30/2024	Deposit		Distillery of Modern Art		381000 Rental Income	250.00	92,531.06
	03/30/2024	Deposit		Vintage Pizza		381000 Rental Income	950.00	93,481.06
	04/01/2024	Expense		Piedmont Bank		582300 Interest Expense	(14,350.52)	79,130.54
	04/30/2024	Deposit		Wheels Up		381000 Rental Income	2,500.00	81,630.54
	04/30/2024	Deposit		Vintage Pizza		381000 Rental Income	950.00	82,580.54
	05/01/2024	Expense		Piedmont Bank		582300 Interest Expense	(14,350.52)	68,230.02
	05/16/2024	Deposit		Vintage Pizza		381000 Rental Income	950.00	69,180.02
	05/16/2024	Deposit		Wheels Up		381000 Rental Income	2,500.00	71,680.02
<b>Total for 111100 Piedmont Bank - Debt Service</b>							<b>(54,252.61)</b>	
<b>111110 Piedmont Bank - Operating</b>								
	Beginning Balance							476,137.65
	01/16/2024	Check	SVCCHRG		Service Charge	521202 Professional Services Accounting	(90.00)	476,047.65
	02/01/2024	Expense	1359	Kimley Horn	Kimley Horn; Invoices Invoices #26854033	521200 Professional Services	(2,475.00)	473,572.65
	02/01/2024	Expense	1360	Steven Garber	October and December 2023 CPA Services	521202 Professional Services Accounting	(560.00)	473,012.65
	02/13/2024	Check	1361	Kimley Horn		521200 Professional Services	(2,475.00)	470,537.65
	02/13/2024	Expense		Quikbooks		521202 Professional Services Accounting	(90.00)	470,447.65
	03/13/2024	Expense		Quikbooks		521202 Professional Services Accounting	(90.00)	470,357.65
	03/21/2024	Check	1362	Ruder Hirschfield		521210 Legal	(1,131.00)	469,226.65
	03/21/2024	Check	1363	Steven Garber	December 2023	521202 Professional Services Accounting	(300.00)	468,926.65
	04/15/2024	Journal Entry	106		Quikbooks	-Split-	(90.00)	468,836.65
	04/22/2024	Deposit		SLX Grand Atlanta		111900 Accounts Receivable	481,512.04	950,348.69
	05/13/2024	Expense		Quikbooks		521202 Professional Services Accounting	(90.00)	950,258.69

**January - December 2024**

	Date	Transaction Type	Num	Name	Memo/Description	Split	Amount	Balance
	05/28/2024	Expense		Piedmont Bank		521100 Bank Charges & Fees	(20.00)	950,238.69
	05/28/2024	Deposit		First American Title Insurance Company		338000 Payment in Lieu of Taxes	55,832.25	1,006,070.94
Total for 111110 Piedmont Bank - Operating							529,933.29	
111900 Accounts Receivable								
	Beginning Balance							481,512.04
	04/22/2024	Deposit		SLX Grand Atlanta		111110 Piedmont Bank - Operating	(481,512.04)	0.00
Total for 111900 Accounts Receivable							(481,512.04)	
111910 Escrow Receivable								
	Beginning Balance							650,000.00
Total for 111910 Escrow Receivable								
113800 Prepaid Expenses - Insurance								
	Beginning Balance							3,564.00
Total for 113800 Prepaid Expenses - Insurance								
117200 Site Improvements								
	Beginning Balance							9,800.00
Total for 117200 Site Improvements								
117500 Computer Equipment								
	Beginning Balance							3,000.00
Total for 117500 Computer Equipment								
117900 Accumulated Depreciation								
	Beginning Balance							(5,009.00)
Total for 117900 Accumulated Depreciation								
118100 Investment held for Resale								
	Beginning Balance							7,795,713.24
Total for 118100 Investment held for Resale								
122400 Accrued Interest								
	Beginning Balance							14,350.53
Total for 122400 Accrued Interest								
122500 Deferred Revenue Property Sales								
	Beginning Balance							650,000.00
Total for 122500 Deferred Revenue Property Sales								
122800 Piedmont Bank Loan								
	Beginning Balance							4,235,276.68
Total for 122800 Piedmont Bank Loan								
133400 Unrestricted Net Position								

# Chamblee Downtown Development Authority

## General Ledger

January - December 2024

Date	Transaction Type	Num	Name	Memo/Description	Split	Amount	Balance
	Beginning Balance						4,641,023.35
<b>Total for 133400 Unrestricted Net Position</b>							
<b>338000 Payment in Lieu of Taxes</b>							
05/28/2024	Deposit		First American Title Insurance Company		111110 Piedmont Bank - Operating	55,832.25	55,832.25
<b>Total for 338000 Payment in Lieu of Taxes</b>						<b>55,832.25</b>	
<b>381000 Rental Income</b>							
01/09/2024	Deposit		Wheels Up	Wheels Up Rent, January 2024	111100 Piedmont Bank - Debt Service	2,500.00	2,500.00
01/10/2024	Deposit		Vintage Pizza	January 2024 Rent	111100 Piedmont Bank - Debt Service	950.00	3,450.00
02/08/2024	Deposit		Vintage Pizza	Vintage Rent for 02/24	111100 Piedmont Bank - Debt Service	950.00	4,400.00
02/21/2024	Deposit		Wheels Up		111100 Piedmont Bank - Debt Service	2,500.00	6,900.00
03/30/2024	Deposit		Vintage Pizza		111100 Piedmont Bank - Debt Service	950.00	7,850.00
03/30/2024	Deposit		Distillery of Modern Art		111100 Piedmont Bank - Debt Service	250.00	8,100.00
03/30/2024	Deposit		Wheels Up		111100 Piedmont Bank - Debt Service	2,500.00	10,600.00
04/30/2024	Deposit		Vintage Pizza		111100 Piedmont Bank - Debt Service	950.00	11,550.00
04/30/2024	Deposit		Wheels Up		111100 Piedmont Bank - Debt Service	2,500.00	14,050.00
05/16/2024	Deposit		Vintage Pizza		111100 Piedmont Bank - Debt Service	950.00	15,000.00
05/16/2024	Deposit		Wheels Up		111100 Piedmont Bank - Debt Service	2,500.00	17,500.00
<b>Total for 381000 Rental Income</b>						<b>17,500.00</b>	
<b>521100 Bank Charges &amp; Fees</b>							
05/28/2024	Expense		Piedmont Bank		111110 Piedmont Bank - Operating	20.00	20.00
<b>Total for 521100 Bank Charges &amp; Fees</b>						<b>20.00</b>	
<b>521200 Professional Services</b>							
02/01/2024	Expense	1359	Kimley Horn	Invoices #26854033	111110 Piedmont Bank - Operating	2,475.00	2,475.00
02/13/2024	Check	1361	Kimley Horn		111110 Piedmont Bank - Operating	2,475.00	4,950.00
<b>Total for 521200 Professional Services</b>						<b>4,950.00</b>	
<b>521202 Professional Services Accounting</b>							
01/16/2024	Check	SVCCHRG			111110 Piedmont Bank - Operating	90.00	90.00

**January - December 2024**

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# Chamblee Downtown Development Authority

## Budget vs. Actuals

### Four Months Ended April 30, 2024

	Actual Four Months	Annual Budget	Remaining Budget	% of Budget
<b>Income</b>				
336000 Intergovernmental Revenue	\$ -	\$ -	\$ -	
338000 Administrative Payments CDDA	-	722,541	722,541	0.00%
381000 Rental Income	14,050	41,400	27,350	33.94%
390000 Other Income	-	-	-	
391000 Gain on Sale of Property	-	-	-	
392000 Debt Issuance Fees	-	-	-	
<b>Total Income</b>	<b>14,050</b>	<b>763,941</b>	<b>749,891</b>	<b>1.84%</b>
<b>Expenses</b>				
521100 Bank Charges & Fees	-	5,000	5,000	0.00%
521200 Professional Services (incl real estate comm)	4,950	4,000	(950)	123.75%
521202 Professional Services Accounting	1,220	6,000	4,780	20.33%
521210 Legal	1,131	100,000	98,869	1.13%
521241 Planning Services		150,000		
521301 Technical Services Website	-	5,000	5,000	0.00%
522200 Repairs and Maintenance	-	-	-	
523100 Insurance Property and Liability	-	12,700	12,700	0.00%
523300 Advertising & Marketing	-	500	500	0.00%
523500 Travel	-	500	500	0.00%
523700 Education and Training	-	1,000	1,000	0.00%
523800 Taxes and Licenses	-	-	-	
523950 Other Misc Expenses	-	3,000	3,000	0.00%
531215 Water	-	-	-	
531230 Electricity	-	-	-	
541201 Streetscapes	-	18,450	18,450	0.00%
541202 Reserves	-	-	-	
541300 Building Improvements	-	-	-	
572000 Payments to Other Agencies	-	3,000	3,000	0.00%
573000 Grant Expenses	-	65,000	65,000	0.00%
561000 Depreciation Expense	-	-	-	
582300 Debt Service	57,402	827,598	770,196	6.94%
<b>Total Expenses</b>	<b>64,703</b>	<b>1,201,748</b>	<b>1,137,045</b>	<b>5.38%</b>
<b>Net Income (Use of Fund Balance)</b>	<b>\$ (50,653)</b>	<b>\$ (437,807)</b>	<b>\$ (387,154)</b>	<b>11.57%</b>
<b>Beginning Fund Balance</b>				
	4,641,023	4,641,023	-	
<b>Ending Fund Balance</b>	<b>\$ 4,590,370</b>	<b>\$ 4,203,216</b>	<b>\$ -</b>	

# Chamblee Downtown Development Authority

## Balance Sheet

As of December 31, 2023

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
111100 Piedmont Bank - Debt Service	\$ 125,933
111110 Piedmont Bank - Operating	476,138
111120 Piedmont Bank Escrow	-
<b>Total Bank Accounts</b>	<b>602,070</b>
<b>Accounts Receivable</b>	
111900 Accounts Receivable	481,512
<b>Total Accounts Receivable</b>	<b>481,512</b>
<b>Other Current Assets</b>	
111910 Escrow Receivable	650,000
112700 Due from City of Chamblee	-
113800 Prepaid Expenses - Insurance	3,564
113810 Prepaid Expenses USPS Escrow	-
<b>Total Other Current Assets</b>	<b>653,564</b>
<b>Total Current Assets</b>	<b>1,737,146</b>
<b>Fixed Assets</b>	
117200 Site Improvements	9,800
117500 Computer Equipment	3,000
117900 Accumulated Depreciation	(5,009)
<b>Total Fixed Assets</b>	<b>7,791</b>
<b>Other Assets</b>	
118100 Investment held for Resale	7,795,713
<b>Total Other Assets</b>	<b>7,795,713</b>
<b>TOTAL ASSETS</b>	<b>\$ 9,540,651</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
121000 Accounts Payable (A/P)	\$ -
<b>Total Accounts Payable</b>	<b>-</b>
<b>Other Current Liabilities</b>	
121100 Accrued Payables	-
122400 Accrued Interest	14,351
122500 Deferred Revenue Property Sales	650,000
<b>Total Other Current Liabilities</b>	<b>664,351</b>
<b>Total Current Liabilities</b>	<b>664,351</b>
<b>Long-Term Liabilities</b>	
122800 Piedmont Bank Loan	4,235,277
<b>Total Long-Term Liabilities</b>	<b>4,235,277</b>
<b>Total Liabilities</b>	<b>4,899,627</b>
<b>Equity</b>	
133400 Unrestricted Net Position	4,195,026
Net Income	445,998
<b>Total Equity</b>	<b>4,641,023</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>9,540,651</b>

# Chamblee Downtown Development Authority

## Budget vs. Actuals

### December 2023

	Actual Twelve Months	Annual Budget	Remaining Budget	% of Budget
<b>Income</b>				
336000 Intergovernmental Revenue	\$ -	\$ -	\$ -	
338000 Administrative Payments CDDA	722,541	700,133	(22,408)	103.20%
381000 Rental Income	30,521	23,800	(6,721)	128.24%
390000 Other Income	-	-	-	
391000 Gain on Sale of Property	-	-	-	
392000 Debt Issuance Fees	-	-	-	
<b>Total Income</b>	<b>753,062</b>	<b>723,933</b>	<b>(29,129)</b>	<b>104.02%</b>
<b>Expenses</b>				
521100 Bank Charges & Fees	-	1,000	1,000	0.00%
521200 Professional Services (incl real estate comm)	27,154	6,000	(21,154)	452.57%
521202 Professional Services Accounting	4,435	6,000	1,565	73.92%
521210 Legal	64,568	150,000	85,432	43.05%
521301 Technical Services Website	-	-	-	
522200 Repairs and Maintenance	525	-	(525)	
523100 Insurance Property and Liability	10,829	12,700	1,871	85.27%
523300 Advertising & Marketing	40	200	160	20.00%
523500 Travel	-	500	500	0.00%
523700 Education and Training	-	1,000	1,000	0.00%
523800 Taxes and Licensess	3,072	-	(3,072)	
523950 Other Misc Expenes	-	8,000	8,000	0.00%
531215 Water	-	-	-	
531230 Electricity	-	-	-	
541201 Streetscapes	-	79,000	79,000	0.00%
541202 Reserves	-	-	-	
541300 Building Improvements	-	225,000	225,000	0.00%
572000 Payments to Other Agencies	-	-	-	
573000 Grant Expenses	-	-	-	
561000 Depreciation Expense	1,090	-	(1,090)	
582300 Debt Service	195,352	862,843	667,491	22.64%
<b>Total Expenses</b>	<b>307,065</b>	<b>1,352,243</b>	<b>1,045,178</b>	<b>22.71%</b>
<b>Net Income (Use of Fund Balance)</b>	<b>\$ 445,998</b>	<b>\$ (628,310)</b>	<b>\$ (1,074,308)</b>	<b>-70.98%</b>
<b>Beginning Fund Balance</b>				
	4,195,026	4,195,026	-	
<b>Ending Fund Balance</b>	<b>\$ 4,641,023</b>	<b>\$ 3,566,716</b>	<b>\$ -</b>	